

**NORTH HORSHAM PARISH COUNCIL
PARISH COUNCIL MEETING
THURSDAY 1ST SEPTEMBER 2016 AT 7.30pm
AT ROFFEY MILLENNIUM HALL**

Please note – the meeting has been moved to the South Hall.

**CLERK'S REPORT – additional items referred to
in the report sent with the agenda.
To be read in conjunction with the Agenda.**

9	Financial Matters			
	<p>Item 2. Budget for 2016/17 and 2017/18 It has been identified that there were shortfalls when calculating the 2016/17 budget which could impact significantly on the 2017/18 budget. To address this a revised budget has been prepared for 2016/17 and some projected figures put forward for 2017/18 to demonstrate the financial restrictions that may need to be imposed. (attached Annex A). In compiling the revised budget figures were considered on a line by line basis. The personnel figures for 2016/17 reflect an additional one off payment of £18,564. The personnel figures for 2017/18 reflect considerations made at the last Personnel Meeting and a 1% NALC recommended staff salary increase. (See confidential staff matters) The budget is based on a rise in fees of 2%.</p> <p>There has been an assumption that the contribution towards burial arrangements will not be paid to Horsham District Council. This has effected a saving of £3,000.</p> <p>Recommendation:- The Council to agree not to contribute to burial arrangements for Horsham.</p> <p>No money has been set aside for the Neighbourhood Plan – see item 17.</p> <p>The following figures taken from the annual returns may help:-</p>			
	Income	Expenditure	Staff costs	Difference
2007	168195	163060	203756	198621
2008	167514	187282	215770	235538
2009	181104	188260	218632	225788
2010	174715	194198	218595	238078
2011	185945	200331	196659	211045
2012	176367	206972	207502	238107
2013	176505	201622	223194	248311
2014	200677	234362	246104	279789
2015	232105	187607	251327	206829
2016	199427	231549	281349	313471
2017	170186	209460	290485	329759

	projected				
	2018 projected	173515	206466	276965	309916
	<p>6. Investments The Parish Council has been notified that the Community Directplus Account held with the Co-operative Bank has reduced its interest rates from 3rd November 2016 to 0% (zero percent) from 3rd November 2016. The Council could transfer the funds to a Business Select Instant Access account where the interest rate is 0.03% or a Business Select 14 Day notice account where the interest rate is 0.06%.</p> <p>Interest rates for consideration for the re-investment of £73,119.19 currently held in the Bank of Ireland dormant account.</p> <p>Barclays:- Everyday saver – 0.05% interest. 1 year savings bond 0.8% - penalties for early release.</p> <p>Nat West :- Business Reserve – 0.01% 95 day notice 0.25%</p> <p>HSBC:- Business money manager 0.05%.</p> <p>Withdraw Item 8 on previously circulated Clerk's report</p>				
13.	Policies				
	The review of the Equal Opportunities and Diversity Policy has been withdrawn as it has been confirmed that it is not required to submit DBS checks.				
18.	Removal of trees on Riverside Walk				
	Map and pictures attached.				
21	Staff Matters				
	A verbal report will be made at the meeting.				