

**Funding**

Precept	<b>141,363</b>
Council Tax Benefit	<b>3,503</b>
Environmental Grant	<b>4,769</b>
<b>Total</b>	<b>149,635</b>

**Income**

<b>Cost Centre</b>	<b>Actual Income</b>	<b>Annual Budget</b>
Admin	410	600
Allotments	750	725
Amenity, Recs and Open Spaces	0	9,500
North Heath Hall	14,967	59,000
Holbrook Tythe Barn	7,074	25,000
Multi Court Lettings	2,562	12,000
Roffey Millennium Hall	18,815	73,750
<b>Total</b>	<b>44,578</b>	<b>180,575</b>

**Expenditure**

<b>Cost Centre</b>	<b>Actual Expenditure</b>	<b>Annual Budget</b>
Admin	18,430	49,030
Grants	1,078	15,000
Burial	1,500	6,000
Personnel	51,752	270,100
Planning, Env, Trans	0	4,000
Allotments	298	1,700
Amenity, Recs and Open Spaces	7,622	51,275
North Heath Hall	6,648	30,712
Holbrook Tythe Barn	4,942	26,294
Multi Court Lettings (no separate budget)		
Roffey Millennium Hall	9,131	45,410
<b>Total</b>	<b>101,401</b>	<b>499,521</b>

<b>Net expenditure</b>	<b>56,823</b>	<b>318,946</b>
------------------------	---------------	----------------

**Income**

Income appears to be in line with what would be expected at this time of the year ie roughly a quarter of total income.

**Expenditure**

Expenditure is lower than the guide of a quarter of the annual expenditure, but for accuracy phased budgets could be introduced in the future. Window cleaning referred to at 4019 302 is in respect of bus shelter and notice board cleaning. There has been a small cost for

security at the workshop at Holbrook Tythe Barn. Servicing and maintenance of boilers has incurred spending over the budget allocation at all buildings.

### Bank Reconciliations

The Chairman of Finance and Administration will be invited to sign the Bank Reconciliations for the Lloyds Business and Treasurer's Accounts, also to verify that the funding in the Bank of Ireland and Co-operative Bank agrees with the trial balance.

### VAT analysis – de minimus value.

As the Parish Council is subject to partial exemption, only £7,500 in exempt VAT can be reclaimed for the year. Should that amount be exceeded, no exempt VAT can be reclaimed at all.

To 30<sup>th</sup> June 2016

VAT Rate and Site	VAT amount to 30 <sup>th</sup> June 2016	Percentage that can be recovered.	Total amount of VAT reclaimed against the £7,500 de minimus limit.
Standard -HTB	548.68	70%	384.08
Standard - NHH	653.22	100%	653.22
Standard - MC	99.00	85%	84.15
Fuel - NHH	8.44	100%	8.44
Fuel - HTB	6.99	70%	4.90
Standard - Admin	685.45	37%	253.62
<b>Total of the above that can be reclaimed</b>	<b>2,001.78</b>		<b>1,388.41</b>
Standard RMH	1,656.54	100%	1,656.54
Standard	1,690.87	100%	1,690.87
Fuel	8.52	100%	8.52
<b>Total that can be reclaimed</b>	<b>3,355.93</b>		<b>3,355.93</b>
	<b>*5,357.71</b>		<b>4,744.34</b>

- Agrees to the VAT Return to 30<sup>th</sup> June 2016.
- VAT on outputs (hirers invoices) 3,975.59
- Total VAT reclaim to 30<sup>th</sup> June 2016 £1,382.12

### Reserve balances

The General Reserve at 30<sup>th</sup> June 2016 is £77,644

See separate report to 30<sup>th</sup> June 2016 for Ear Marked Reserves. (Annex 2).